CITY OF BUCHANAN

Minutes of Called Council Meeting

October 26th, 2026

Mayor: Steve Holcombe.

Council Members: Angie Hood, Ron Moser, and Matt Cook were present. Sterling Moore was absent.

Department Heads: City Clerk Sherry Taylor and Police Chief David Ratner.

Mayor Holcombe: Called the meeting to order. The Pledge of Allegiance was led by Mayor Holcombe, and the invocation was led by Matt Cook.

Mayor Holcombe: Mr. Holcombe asked for a motion to approve the agenda. Ron Moser made a motion to approve the agenda. Matt Cook seconds the vote. Motion carried 4-0.

Mayor Holcombe: Mr. Holcombe asked for a motion to open the public hearing. Angie Hood made a motion to open the public hearing. Ron Moser seconds the vote. Motion carried 4-0.

Proposed 2026 Property Tax Millage Rate: Mrs. Glore presented the 2026 proposed property tax millage rate. The City of Buchanan's proposed 2026 property tax millage rate of 4.500 mills, which will require an increase in property taxes by 27.95 percent. The City's current millage rate for 2025 is 3.700 mills, and the calculated rollback rate, using the State's PT. 32.1 Form, is 3.517 mills. The proposed rate of 4.500 mills is an increase of 0.983 mills above the rollback rate. The proposed tax increase for a home with a fair market value of $125,000 is approximately an increase of $122.87. These figures can differ due to appeals, refunds, adjustments, and any other exemptions the taxpayer may be eligible for. It is the City's intention to maintain and improve the delivery of city services to our community with this tax levy to fully fund the previously adopted General Fund Budget. The purpose of tonight's public hearing is to provide citizens with an opportunity to review the proposed rate and share their comments before the City Council takes final action.

Public Comment: No comment.

Mayor Holcombe: Mr. Holcombe asked what expenses had increased and contributed to the need to raise the millage rate. Mrs. Glore explained that fuel, electricity, medical insurance, life and vision insurance, and dental insurance costs had increased.

Mayor Holcombe: Mr. Holcombe asked for a motion to close the public hearing. Matt Cook made a motion to close the public hearing. Angie Hood seconds the vote. Motion carried 4-0.

Mayor Holcombe: Mr. Holcombe asked for a motion to adjourn the meeting. Ron Moser made a motion to adjourn the meeting. Matt Cook seconds the vote. Motion carried 4-0.

Adjourn