CITY OF BUCHANAN

Minutes of Called Council Meeting

November 2nd, 2026

Mayor: Steve Holcombe.

Council Members: Angie Hood, Sterling Moore, and Matt Cook were present. Ron Moser was present via teleconference.

Department Heads: City Clerk Sherry Taylor and Police Chief David Ratner.

Mayor Holcombe: Called the meeting to order. The Pledge of Allegiance was led by Mayor Holcombe, and the invocation was led by Matt Cook.

Mayor Holcombe: Mr. Holcombe asked for a motion to approve the agenda. Matt Cook made a motion to approve the agenda. Angie Hood seconds the vote. Motion carried 4-0.

Mayor Holcombe: Mr. Holcombe asked for a motion to approve the minutes from October 26th, 2026. Sterling Moore made a motion to approve the minutes from October 26th, 2026. Matt Cook seconds the vote. Motion carried 4-0.

Mayor Holcombe: Mr. Holcombe asked for a motion to open the public hearing. Angie Hood made a motion to open the public hearing. Sterling Moore seconds the vote. Motion carried 4-0.

Proposed 2026 Property Tax Millage Rate: Mrs. Glore presented the 2026 proposed property tax millage rate. The City of Buchanan's proposed 2026 property tax millage rate of 4.500 mills, which will require an increase in property taxes by 27.95 percent. The city's current millage rate for 2025 is 3.700 mills, and the calculated rollback rate, using the State's PT. 32.1 Form, is 3.517 mills. The proposed rate of 4.500 mills is an increase of 0.983 mills above the rollback rate. The proposed tax increase for a home with a fair market value of $125,000 is approximately an increase of $122.87. These figures can differ due to appeals, refunds, adjustments, and any other exemptions the taxpayer may be eligible for. It is the city's intention to maintain and improve the delivery of city services to our community with this tax levy to fully fund the previously adopted General Fund Budget. The purpose of tonight's public hearing is to provide citizens with an opportunity to review the proposed rate and share their comments before the City Council takes final action.

Public Comment: Mrs. Hutcheson stated her concern regarding the proposed millage rate increase, noting that if the millage rate were increased to 4.500 mills, the tax on her home would increase approximately $239. She stated that she does not believe FLOST will provide relief to homeowners and expressed concern that it may place an additional burden on property owners. She also stated that taxes negatively affect businesses, including her own. Mrs. Hutcheson questioned how the city receives funding from FLOST, how the funds are distributed, and how a one-cent sales tax would benefit Buchanan. She also asked how much the City of Buchanan is expected to receive from the one cent FLOST.

Mayor Holcombe: Mr. Holcombe explained that the county collects all revenue generated from the FLOST and then distributes the funds to the cities based on the established

distribution formula. He also explained that the city currently has no SPLOST funds and will not begin receiving SPLOST funds again until 2027. Mayor Holcombe stated that the FLOST revenue is intended to help reduce the property tax burden on residents. He further stated that the city needs continued growth and that new homes are being developed gradually to support the city's growth.

Mayor Holcombe: Mr. Holcombe asked for a motion to adjourn the meeting. Sterling Moore made a motion to adjourn the meeting. Angie Hood seconds the vote. Motion carried 4-0.

Adjourn