

**PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE
CITY OF BUCHANAN, GEORGIA**

The City of Buchanan today announces its intention to increase the 2026 property taxes it will levy this year by 27.95 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold indicates there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to redetermine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the City of Buchanan requires a millage rate higher than the rollback millage rate. Therefore, before the City Council may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at City Hall, 4300 Georgia Highway 120, Buchanan, GA 30113, on October 26th at 5:00 p.m., November 2nd at 5:00 p.m., and November 10th at 6:00 p.m.

It is the City's intention to maintain and improve the delivery of city services to our community with this tax levy to fully fund the previously adopted Fiscal Year 2027 General Fund Budget. For eligible taxpayers, a credit for Governor Kemp's Homestead Tax Relief Grant will also lower the property value which will result in a lower property tax bill.

Sherry Taylor
City Clerk
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